

Statements required in notice if the proposed tax rate does not exceed the no-new-revenue tax rate but exceeds the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-3) and 26.063(b).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

### NOTICE OF HEARING

PROPOSED TAX RATE	\$ <u>0.575944</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.508836</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.575944</u> per \$100
DE MINIMIS RATE	\$ <u>0.948797</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Armstrong County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Armstrong County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Armstrong County exceeds the voter-approval rate for Armstrong County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Armstrong County the rate that will raise \$500,000, and the current debt rate for Armstrong County.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Armstrong County is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2020 at the Armstrong County Courtroom, Second Floor of the Armstrong County Courthouse 10:30 AM

The proposed tax rate is greater than the voter-approval tax rate and the de minimis rate. If Armstrong County adopts the proposed tax rate, Armstrong County is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the County of Armstrong will be the voter-approval tax rate. The election will be held on November 3, 2020.

You may contact the Armstrong County Clerk for information about voting locations. The hours of voting on election day are 7:00 AM to 7:00 PM.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Hugh Reed, Adam Ensey, Dustin Sanders, Robert Harris, Mike Ollinger

AGAINST the proposal: 0

PRESENT and not voting: 0

ABSENT: 0